

REGIONAL TRANSIT ISSUE PAPER

Page 1 of 3

Agenda Item No.	Board Meeting Date	Open/Closed Session	Information/Action Item	Issue Date
3	12/14/09	Open	Action	11/11/09

Subject: Receive and File Quarterly Investment Report as of September 30, 2009.

ISSUE

Receive and File Quarterly Investment Report as of September 30, 2009.

RECOMMENDED ACTION

Motion: Receive and File Quarterly Investment Report as of September 30, 2009.

FISCAL IMPACT

None.

DISCUSSION

Staff is submitting the Quarterly Investment Report for the quarter that ended September 30, 2009. RT's investments are defined as funds with excess liquidity including, but not limited to: restricted cash balances for grant advances; insurance reserves; Certificates of Participation (COPS) proceeds; and working capital. California Government Code Section 53646 recommends quarterly reporting of agency investment funds.

Compliance:

This Quarterly Investment Report includes a Schedule of Investments that summarizes RT's investment position as of September 30, 2009, including year-to-date investment earnings. Detailed Schedules of Investments by the investment manager are also included. These detailed schedules list individual securities owned by type, issuer, par, cost and market values, as well as maturity date as recommended by California Government Code Section 53646. All investments currently held by RT are in full compliance with the Government Code and with RT's Investment Policy.

Approved:


Chief Financial Officer

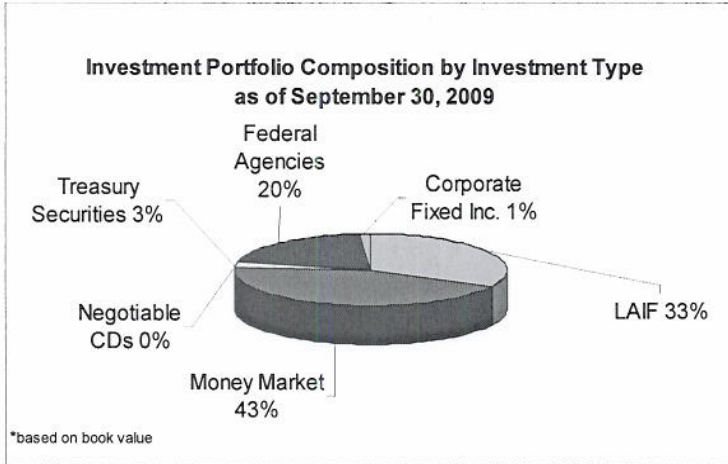
Presented:


Director of Finance/Treasury

Agenda Item No.	Board Meeting Date	Open/Closed Session	Information/Action Item	Issue Date
3	12/14/09	Open	Action	11/11/09

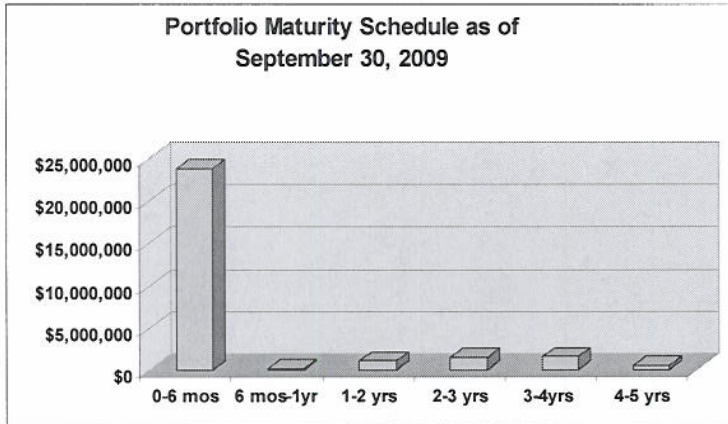
Subject: Receive and File Quarterly Investment Report as of September 30, 2009.

Structure



The graph at left illustrates the composition of the investment portfolio by investment type excluding cash as of September 30, 2009 at book value.

Cash Flow Projections

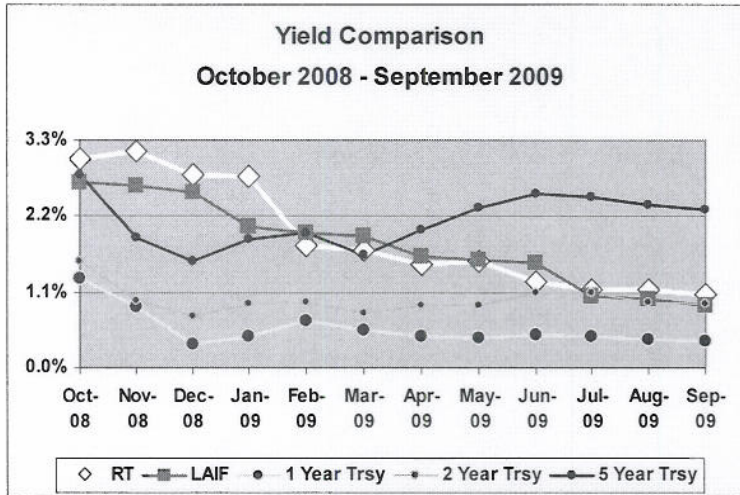


As described in the Government Code, RT's budgeted expenditure requirements for the next six months are sufficiently provided for by anticipated revenues (including investment earnings), the availability of cash and maturing investments and lines of credit. This graph depicts the maturity dates of the investments held in the portfolio. Currently, \$23,837,886 is in securities and money market funds maturing within six months shown at par value. RT's cash balance was \$1,179,534; for a total of \$28,567,886 in cash and investments. Of that, \$8,682,711 is available and can be used for operating purposes, as these funds are unrestricted and undesignated.

Agenda Item No.	Board Meeting Date	Open/Closed Session	Information/Action Item	Issue Date
3	12/14/09	Open	Action	11/11/09

Subject: Receive and File Quarterly Investment Report as of September 30, 2009.

Earnings



The graph at left, depicting earnings, is a comparison of the 1-yr, 2-yr, and 5-yr U.S. Treasury, LAIF and RT yields over the last four quarters.

RT's rate of return on the investment funds for the month and year-to-date ended September 30, 2009 were 1.07% and 1.11%, respectively. The results for the third quarter remained relatively flat to a slight decline, as the Federal Open Market Committee (FOMC) maintained the federal funds target range at 0.00%

to 0.25%. The FOMC continues to anticipate that economic conditions are likely to warrant an exceptionally low federal funds rate for an extended period. The FOMC further commented that economic activity has picked up following its severe downturn. Conditions in financial markets have improved and activity in the housing sector has increased. Household spending seems to be stabilizing, but remains constrained by ongoing job losses, sluggish income growth, lower housing wealth, and tight credit. The outlook for economic activity is likely to be weak for a time; however, the FMOc continues to anticipate that policy actions to stabilize financial markets and institutions, fiscal and monetary stimulus, and market forces will support a strengthening of economic growth.

With substantial resource slack likely to continue to dampen cost pressures and with longer-term inflation expectations stable, the FMOc expects that inflation will remain subdued for some time.

As of September 30, 2009, RT's cash and investment balance at market value consisted of \$8,682,711 in unrestricted and undesignated funds and \$21,365,949 in restricted and designated funds.

Statistics as of September 30, 2009:

General Checking/Sweep Account	\$ 1,179,534
Month-End Balance (Par)	\$ 28,567,886
Earned Interest Yield for the Month	1.07%
Earned Interest Yield for the Quarter	1.11%
Earned Interest Yield Year to Date	1.11%
Weighted Average Maturity (Days)	170
Estimated Duration (Years)	1.814
Historical Book Value	\$ 28,670,556
Month-End Market Value	\$ 28,869,125
Percent of Market to Book Value	100.69



Sacramento Regional Transit
 PO Box 2110
 Sacramento, CA 95812
 (916)321-2800

**Sac Regional Transit District
 Portfolio Management
 Portfolio Summary
 September 30, 2009**

Investments	Par Value	Market Value	Book Value	% of Portfolio	YTM/C	Days to Mat./Call	Term
Money Market Funds	1,938,559.14	1,938,559.14	1,938,559.14	6.76	0.010	1	1
Local Agency Investment Funds	9,348,177.40	9,348,177.40	9,348,177.40	32.61	0.750	1	1
Corporate Bonds	360,000.00	376,102.00	370,102.04	1.29	3.056	1,175	1,325
Federal Agency Coupon Securities	3,730,000.00	3,967,425.50	3,812,270.71	13.30	3.401	1,013	1,470
Federal Agency Disc. -Amortizing	2,000,000.00	2,000,000.00	1,999,891.67	6.98	0.152	13	90
Treasury Coupon Securities	715,000.00	762,711.50	725,405.43	2.53	3.744	720	1,465
Money Market Trust	10,476,149.47	10,476,149.47	10,476,149.47	36.54	0.030	1	1
	28,567,886.01	28,869,125.01	28,670,555.86	100.00%	0.853	170	257
Investments							
Cash and Accrued Interest							
Accrued Interest at Purchase		28,441.87	28,441.87				
Ending Accrued Interest		260,527.40	260,527.40				
Subtotal		288,969.27	288,969.27				
Total Cash and Investments Value	28,567,886.01	29,158,094.28	28,959,525.13		0.853	170	257

Total Earnings	September 30 Month Ending	Fiscal Year To Date
Current Year	23,259.67	65,557.27
Average Daily Balance	26,508,508.88	23,447,004.80
Effective Rate of Return	1.07%	1.11%

This Portfolio Management Report lists individual securities owned by type, issuer, par, cost and market values, as well as maturity date as required by California Government Code Section 53646. All investments currently held by RT are in compliance with the Government Code and with RT's Investment Policy for Surplus Funds. The RT's budgeted expenditure requirements for the next six months, as required by the Government Code, are sufficiently provided for by anticipated revenues (including investment earnings), and the availability of cash and maturing investments.

Dee Brookshire
 Dee Brookshire, Chief Financial Officer

11/12/09

**Sac Regional Transit District
Portfolio Management
Portfolio Details - Investments
September 30, 2009**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C	Days to Mat./Call	Maturity Date
Money Market Funds												
SYS10182	10182	Bank of New York Western Trust			0.00	0.00	0.00	0.180		0.180	1	
SYS10183	10183	Bank of New York Western Trust			0.00	0.00	0.00	3.570		3.570	1	
SYS10188	10188	Bank of New York Western Trust			0.00	0.00	0.00	4.120		4.120	1	
SYS10189	10189	Bank of New York Western Trust		07/01/2009	1.00	1.00	1.00	0.000		0.000	1	
SYS10192	10192	Bank of New York Western Trust			821.72	821.72	821.72	0.180		0.180	1	
SYS10339	10339	50-FIG CONSTRUCTION AND LICENS			140,452.92	140,452.92	140,452.92	0.009		0.009	1	
SYS10340	10340	50-FIG OPERATION AND MAINTENAN			46,391.69	46,391.69	46,391.69	0.009		0.009	1	
SYS10341	10341	50-FIG EMERGENCY			66,018.96	66,018.96	66,018.96	0.009		0.009	1	
SYS10373	10373	50-FIG EXTENDED WARRANTIES			145,075.60	145,075.60	145,075.60	0.009		0.009	1	
SYS10280	10280	Wells Fargo Money Market Fund			19,425.26	19,425.26	19,425.26	0.010		0.010	1	
SYS10377	10377	Wells Fargo Money Market Fund			171,273.84	171,273.84	171,273.84	0.009		0.009	1	
SYS10416	10416	Wells Fargo Money Market Fund			1,349,098.15	1,349,098.15	1,349,098.15	0.010		0.010	1	
		Subtotal and Average	1,349,087.43		1,938,559.14	1,938,559.14	1,938,559.14			0.010	1	

Local Agency Investment Funds

SYS10009	10009	Local Area Investment Fund			7,503,176.37	7,503,176.37	7,503,176.37	0.750		0.750	1	
SYS10191	10191	Local Area Investment Fund			1,845,001.03	1,845,001.03	1,845,001.03	0.750		0.750	1	
		Subtotal and Average	1,845,001.03		9,348,177.40	9,348,177.40	9,348,177.40			0.750	1	

Corporate Bonds

084664BG5	10449	Berkshire Hathaway Fin		08/03/2009	20,000.00	21,722.00	21,231.94	5.000		3.288	1,414	08/15/2013
166751AH0	10448	Chevron Corp		07/13/2009	30,000.00	31,587.00	31,165.12	3.950		3.002	1,614	03/03/2014
36962G4C5	10451	General Electric Capital Corp		08/12/2009	5,000.00	5,361.50	5,300.01	5.900		4.442	1,685	05/13/2014
36962G4C5	10452	General Electric Capital Corp		08/12/2009	55,000.00	58,976.50	58,237.01	5.900		4.469	1,685	05/13/2014
46625HHB9	10435	JP Morgan Chase & Co		01/09/2009	40,000.00	42,348.00	40,330.81	4.750		4.492	1,308	05/01/2013
717081AR4	10442	Pfizer Inc.		05/11/2009	30,000.00	32,181.00	31,352.68	4.500		3.374	1,598	02/15/2014
717081AR4	10443	Pfizer Inc.		05/21/2009	5,000.00	5,363.50	5,244.78	4.500		3.281	1,598	02/15/2014
69351CAC7	10453	PNC Funding Corp		09/03/2009	70,000.00	71,260.00	71,059.66	2.300		1.728	995	06/22/2012
69351CAC7	10454	PNC Funding Corp		09/03/2009	50,000.00	50,900.00	50,756.90	2.300		1.728	995	06/22/2012
931142BZ5	10379	Wal-Mart Stores - Note		04/21/2008	55,000.00	56,402.50	55,423.13	4.125		3.055	273	07/01/2010
		Subtotal and Average	177,286.66		360,000.00	376,102.00	370,102.04			3.056	1,175	

Federal Agency Coupon Securities

31331X3S9	10363	Federal Farm Credit Bank		12/10/2007	100,000.00	108,030.00	101,592.12	4.500	AAA	3.920	1,112	10/17/2012
31331YGP9	10366	Federal Farm Credit Bank		02/13/2008	125,000.00	129,450.00	126,466.95	3.750	AAA	2.709	431	12/06/2010
31331VJ80	10409	Federal Farm Credit Bank		06/05/2008	95,000.00	102,248.50	98,115.78	5.375	AAA	3.434	655	07/18/2011

Portfolio 05RT
AP

**Sac Regional Transit District
Portfolio Management
Portfolio Details - Investments
September 30, 2009**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C	Days to Mat./Call	Maturity Date
Federal Agency Coupon Securities												
31331GCS6	10436	Federal Farm Credit Bank		02/05/2009	140,000.00	148,232.00	145,339.63	3.875	AAA	2.853	1,467	10/07/2013
31333XML66	10374	Federal Home Loan Bank		03/10/2008	125,000.00	135,825.00	129,298.08	4.625	Aaa	3.388	1,105	10/10/2012
31333QUJ34	10410	Federal Home Loan Bank		07/09/2008	100,000.00	105,530.00	98,400.50	3.625	Aaa	4.111	1,336	05/29/2013
31333XPX88	10425	Federal Home Loan Bank		11/10/2008	100,000.00	106,780.00	100,179.40	4.000	Aaa	5.357	1,436	09/06/2013
31333XTS49	10445	Federal Home Loan Bank		06/04/2009	100,000.00	100,970.00	100,228.49	1.875	Aaa	1.788	993	06/20/2012
31333X7FK5	10450	Federal Home Loan Bank		08/05/2009	55,000.00	61,671.50	60,403.10	5.250	Aaa	2.994	1,721	06/18/2014
31333XBB20	10203	Federal Home Loan Mortgage Co.		08/08/2005	75,000.00	76,410.00	74,992.02	4.375	AAA	4.400	167	03/17/2010
3134AAJT2	10303	Federal Home Loan Mortgage Co.		03/12/2007	100,000.00	110,440.00	101,933.35	5.750	AAA	4.792	836	01/15/2012
3137EAB5	10317	Federal Home Loan Mortgage Co.		06/04/2007	200,000.00	213,380.00	199,894.99	5.125	AAA	5.161	564	04/18/2011
3134AASA3	10408	Federal Home Loan Mortgage Co.		06/05/2008	75,000.00	81,285.00	76,210.52	4.500	AAA	3.957	1,202	01/15/2013
3128X3K69	10417	Federal Home Loan Mortgage Co.		09/19/2008	500,000.00	535,345.00	518,064.46	4.500	AAA	2.711	775	11/15/2011
3128X1KG1	10418	Federal Home Loan Mortgage Co.		09/18/2008	500,000.00	534,065.00	515,009.09	4.000	AAA	3.120	1,350	06/12/2013
3137EABX6	10437	Federal Home Loan Mortgage Co.		03/04/2009	125,000.00	125,750.00	124,615.89	2.500	AAA	2.577	1,559	01/07/2014
31359MJH7	10367	Federal Natl Mtg. Assoc.		06/04/2007	200,000.00	216,560.00	202,376.11	6.000	AAA	5.180	591	05/15/2011
31359MHK2	10367	Federal Natl Mtg. Assoc.		02/13/2008	125,000.00	133,675.00	129,538.58	5.500	AAA	2.874	530	03/15/2011
31359M5H2	10375	Federal Natl Mtg. Assoc.		03/10/2008	100,000.00	108,720.00	103,928.14	5.000	AAA	3.225	868	02/16/2012
31398ASD5	10420	Federal Natl Mtg. Assoc.		08/06/2008	75,000.00	79,897.50	74,313.47	3.875	AAA	4.145	1,380	07/12/2013
31398ASD5	10426	Federal Natl Mtg. Assoc.		11/10/2008	40,000.00	42,612.00	40,311.17	3.875	AAA	3.648	1,380	07/12/2013
3134A4TZ7	10429	Freddie Mac		11/10/2008	45,000.00	48,883.50	46,279.69	4.500		3.675	1,383	07/15/2013
36967HAV9	10444	General Electric Capital Corp		06/08/2009	120,000.00	121,092.00	120,103.88	2.125		2.097	1,177	12/21/2012
481247AM6	10441	JP Morgan Chase & Co		04/27/2009	125,000.00	126,675.00	125,342.26	2.125		3.192	1,182	12/26/2012
880591CW0	10422	Tennessee Valley Authority		09/09/2008	100,000.00	113,120.00	106,954.46	6.000	AAA	3.791	1,261	03/15/2013
880591DT6	10421	Tennessee Valley Authority		09/04/2008	100,000.00	112,650.00	107,404.20	6.790		3.761	965	05/23/2012
91160HAA5	10438	US Bancorp - Note		03/13/2009	115,000.00	117,127.50	114,988.73	2.250		2.254	894	03/13/2012
949744AC0	10440	Wells Fargo Corp - Note		03/30/2009	70,000.00	71,001.00	69,984.65	2.125		2.134	988	06/15/2012
Subtotal and Average					3,730,000.00	3,967,425.50	3,812,270.71			3.401	1,013	
Federal Agency Disc. -Amortizing												
313385MY9	10447	Federal Home Loan Bank		07/16/2009	2,000,000.00	2,000,000.00	1,999,891.67	0.150	Aaa	0.152	13	10/14/2009
Subtotal and Average					2,000,000.00	2,000,000.00	1,999,891.67			0.152	13	
Treasury Coupon Securities												
912828FA3	10302	U.S. Treasury		03/12/2007	100,000.00	106,130.00	100,384.77	4.750	AAA	4.465	546	03/31/2011
912828FD7	10306	U.S. Treasury		04/26/2007	135,000.00	143,856.00	135,636.53	4.875	AAA	4.544	576	04/30/2011
912828EQ9	10347	U.S. Treasury		10/05/2007	75,000.00	78,517.50	75,293.00	4.375	AAA	4.025	440	12/15/2010
912828GZ7	10348	U.S. Treasury		10/05/2007	45,000.00	49,135.50	45,475.81	4.625	AAA	4.206	1,034	07/31/2012

Portfolio 05RT
AP

**Sac Regional Transit District
Portfolio Management
Portfolio Details - Investments
September 30, 2009**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C	Days to Mat./Call	Maturity Date
Treasury Coupon Securities												
912828HC7	10361	U.S. Treasury		12/10/2007	125,000.00	134,800.00	127,621.30	4.125	AAA	3.355	1,065	08/31/2012
912828ED8	10362	U.S. Treasury		12/10/2007	85,000.00	87,762.50	85,826.50	4.125	AAA	2.956	318	08/15/2010
912828GQ7	10365	U.S. Treasury		01/14/2008	150,000.00	162,510.00	155,167.52	4.500	AAA	3.064	942	04/30/2012
		Subtotal and Average	155,247.06		715,000.00	762,711.50	725,405.43			3.744	720	
Money Market Trust												
SYS10056	10056	Active Asset Money Trust		07/01/2001	10,463,505.12	10,463,505.12	10,463,505.12	0.030		0.030	1	
SYS10101	10101	Active Asset Money Trust		06/01/2002	0.00	0.00	0.00	4.530		4.530	1	
SYS10104	10104	Union Bank of California		06/01/2002	12,644.35	12,644.35	12,644.35	0.070		0.070	1	
		Subtotal and Average	4,967,696.42		10,476,149.47	10,476,149.47	10,476,149.47			0.030	1	
		Total and Average	13,754,395.59		28,567,886.01	28,869,125.01	28,670,555.86			0.853	170	

Sac Regional Transit District
Portfolio Management
Portfolio Details - Cash
September 30, 2009

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	Moody's	YTM/C	Days to Mat./Call
		Average Balance	0.00			28,441.87	28,441.87				0
		Accrued Interest at Purchase				260,527.40	260,527.40				
		Ending Accrued Interest				288,969.27	288,969.27				
		Subtotal				28,158,094.28	28,959,525.13			0.853	170
		Total Cash and Investments Value	26,508,508.88		28,567,886.01						

**Sac Regional Transit District
Portfolio Management
Investment Status Report - Investments
September 30, 2009**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	Term	Days to Mat./Call	Market Value	Accrued Interest At Purchase	Current Principal	Book Value
Money Market Funds												
SYS10182	10182	BNYT	0.00	0.180			1	1	0.00		0.00	0.00
SYS10183	10183	BNYT	0.00	3.570			1	1	0.00		0.00	0.00
SYS10188	10188	BNYT	0.00	4.120			1	1	0.00		0.00	0.00
SYS10189	10189	BNYT	1.00		07/01/2009		1	1	1.00		1.00	1.00
SYS10192	10192	BNYTFT	821.72	0.180			1	1	821.72		821.72	821.72
SYS10339	10339	WF50-1	140,452.92	0.009			1	1	140,452.92		140,452.92	140,452.92
SYS10340	10340	WF50-2	46,391.69	0.009			1	1	46,391.69		46,391.69	46,391.69
SYS10341	10341	WF50-3	66,018.96	0.009			1	1	66,018.96		66,018.96	66,018.96
SYS10373	10373	WF50-4	145,075.60	0.009			1	1	145,075.60		145,075.60	145,075.60
SYS10280	10280	WFBMM	19,425.26	0.010			1	1	19,425.26		19,425.26	19,425.26
SYS10377	10377	WFBMM	171,273.84	0.009			1	1	171,273.84		171,273.84	171,273.84
SYS10416	10416	WFBMM	1,349,098.15	0.010			1	1	1,349,098.15		1,349,098.15	1,349,098.15
Money Market Funds Totals			1,938,559.14				1	1	1,938,559.14	0.00	1,938,559.14	1,938,559.14
Local Agency Investment Funds												
SYS10009	10009	LAIF	7,503,176.37	0.750			1	1	7,503,176.37		7,503,176.37	7,503,176.37
SYS10191	10191	LAIF	1,845,001.03	0.750			1	1	1,845,001.03		1,845,001.03	1,845,001.03
Local Agency Investment Funds Totals			9,348,177.40				1	1	9,348,177.40	0.00	9,348,177.40	9,348,177.40
Corporate Bonds												
084664BG5	10449	BERK	20,000.00	5.000	08/15/2013	08/03/2009	1,473	1,414	21,722.00	Received	21,283.20	21,231.94
166751AH0	10448	CHEV	30,000.00	3.950	03/03/2014	07/13/2009	1,694	1,614	31,587.00	Received	31,222.20	31,165.12
36962G4C5	10451	GECAP	5,000.00	5.900	05/13/2014	08/12/2009	1,735	1,685	5,361.50	72.93	5,308.85	5,300.01
36962G4C5	10452	GECAP	55,000.00	5.900	05/13/2014	08/12/2009	1,735	1,685	58,976.50	802.24	58,332.45	58,237.01
46625HHB9	10435	JPMG	40,000.00	4.750	05/01/2013	01/09/2009	1,573	1,308	42,348.00	Received	40,398.00	40,330.81
717081AR4	10442	PFIZER	30,000.00	4.500	02/15/2014	05/11/2009	1,741	1,598	32,181.00	Received	31,473.00	31,352.68
717081AR4	10443	PFIZER	5,000.00	4.500	02/15/2014	05/21/2009	1,731	1,598	5,363.50	Received	5,265.00	5,244.78
69351CAC7	10453	PNCFC	70,000.00	2.300	06/22/2012	09/03/2009	1,023	995	71,260.00	317.53	71,089.90	71,059.66
69351CAC7	10454	PNCFC	50,000.00	2.300	06/22/2012	09/03/2009	1,023	995	50,900.00	226.81	50,778.50	50,756.90
931142BZ5	10379	WALMRT	55,000.00	4.125	07/01/2010	04/21/2008	801	273	56,402.50	Received	56,238.05	55,423.13
Corporate Bonds Totals			360,000.00				1,325	1,175	376,102.00	1,419.51	371,389.15	370,102.04
Federal Agency Coupon Securities												
31331X3S9	10363	FFCB	100,000.00	4.500	10/17/2012	12/10/2007	1,773	1,112	108,030.00	Received	102,537.80	101,592.12
31331YGP9	10366	FFCB	125,000.00	3.750	12/06/2010	02/13/2008	1,027	431	129,450.00	Received	128,495.50	126,466.95

**Sac Regional Transit District
Portfolio Management
Investment Status Report - Investments
September 30, 2009**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	Term	Days to Mat./Call	Market Value	Accrued Interest At Purchase	Current Principal	Book Value
Federal Agency Coupon Securities												
31331VJ80	10409	FFCB	95,000.00	5.375	07/18/2011	06/05/2008	1,138	655	102,248.50	Received	100,408.07	98,115.78
31331GCS6	10436	FFCB	140,000.00	3.875	10/07/2013	02/05/2009	1,705	1,467	148,232.00	Received	146,211.10	145,339.63
31333XML66	10374	FHLB	125,000.00	4.625	10/10/2012	03/10/2008	1,675	1,105	135,825.00	Received	131,512.25	129,298.08
31333XQU34	10410	FHLB	100,000.00	3.625	05/29/2013	07/09/2008	1,785	1,336	105,530.00	Received	97,864.10	98,400.50
31333RX88	10425	FHLB	100,000.00	4.000	09/06/2013	11/10/2008	1,761	1,436	106,780.00	Received	100,220.10	100,179.40
31333XTS49	10445	FHLB	100,000.00	1.875	06/20/2012	06/04/2009	1,112	993	100,970.00	Received	100,255.80	100,228.49
31333X7FK5	10450	FHLB	55,000.00	5.250	06/18/2014	08/05/2009	1,778	1,721	61,671.50	376.98	74,920.28	60,403.10
31333XBB20	10203	FHLMC	75,000.00	4.375	03/17/2010	08/08/2005	1,682	167	76,410.00	Received	74,920.28	74,992.02
31344AJT2	10303	FHLMC	100,000.00	5.750	01/15/2012	03/12/2007	1,770	836	110,440.00	Received	104,089.60	101,933.35
3137EAA85	10317	FHLMC	200,000.00	5.125	04/18/2011	06/04/2007	1,414	564	213,380.00	Received	199,737.20	199,894.99
31344ASA3	10408	FHLMC	75,000.00	4.500	01/15/2013	06/05/2008	1,685	1,202	81,285.00	Received	76,697.18	76,210.52
3128X3K69	10417	FHLMC	500,000.00	4.500	11/15/2011	09/19/2008	1,152	775	535,345.00	Received	526,855.00	518,064.46
3128X1KG1	10418	FHLMC	500,000.00	4.000	06/12/2013	09/18/2008	1,728	1,350	534,065.00	Received	519,210.00	515,009.09
3137EABX6	10437	FHLMC	125,000.00	2.500	01/07/2014	03/04/2007	1,770	1,559	125,750.00	Received	124,564.13	124,615.89
31359MJH7	10318	FNMA	200,000.00	6.000	05/15/2011	06/04/2007	1,441	591	216,560.00	Received	205,781.60	202,376.11
31359MHK2	10367	FNMA	125,000.00	5.500	03/15/2011	02/13/2008	1,126	530	133,675.00	Received	134,631.50	129,538.58
31359M5H2	10375	FNMA	100,000.00	5.000	02/16/2012	03/10/2008	1,438	868	108,720.00	Received	106,507.20	103,929.14
31398ASD5	10420	FNMA	75,000.00	3.875	07/12/2013	08/06/2008	1,801	1,380	79,897.50	Received	74,104.13	74,313.47
31398ASD5	10426	FNMA	40,000.00	3.875	07/12/2013	11/10/2008	1,705	1,380	42,612.00	Received	40,384.56	40,311.17
31344ATZ7	10429	FRMC	45,000.00	4.500	07/15/2013	11/10/2008	1,708	1,383	48,883.50	Received	46,279.69	46,279.69
36967HAV9	10444	GECAP	120,000.00	2.125	12/21/2012	06/08/2009	1,292	1,177	121,092.00	Received	120,114.00	120,103.88
481247AM6	10441	JPMG	125,000.00	2.125	12/26/2012	04/27/2009	1,339	1,182	126,675.00	Received	125,387.50	125,342.26
880591CW0	10422	TVA	100,000.00	6.000	03/15/2013	09/09/2008	1,648	1,261	113,120.00	Received	109,090.00	106,954.46
880591DT6	10421	TVAN	100,000.00	6.790	05/23/2012	09/04/2008	1,357	965	112,650.00	Received	110,414.10	107,404.20
91160HAA5	10438	USBANC	115,000.00	2.250	03/13/2012	03/13/2009	1,096	894	117,127.50	Received	114,986.20	114,988.73
94974AAC0	10440	WFCORP	70,000.00	2.125	06/15/2012	03/30/2009	1,173	988	71,001.00	Received	69,984.65	69,984.65
Federal Agency Coupon Securities Totals			3,730,000.00				1,470	1,013	3,967,425.50	376.98	3,852,122.95	3,812,270.71
Federal Agency Disc. -Amortizing												
313385MY9	10447	FHLB	2,000,000.00	0.150	10/14/2009	07/16/2009	90	13	2,000,000.00		1,999,250.00	1,999,891.67
Federal Agency Disc. -Amortizing Totals			2,000,000.00				90	13	2,000,000.00	0.00	1,999,250.00	1,999,891.67
Treasury Coupon Securities												
912828FA3	10302	USTR	100,000.00	4.750	03/31/2011	03/12/2007	1,480	546	106,130.00	Received	101,042.97	100,384.77
912828FD7	10306	USTR	135,000.00	4.875	04/30/2011	04/26/2007	1,465	576	143,856.00	Received	136,618.95	135,636.53

**Sac Regional Transit District
Portfolio Management
Investment Status Report - Investments
September 30, 2009**

CUSIP	Investment #	Issuer	Par Value	Stated Rate	Maturity Date	Purchase Date	Term	Days to Mat./Call	Market Value	Accrued Interest At Purchase	Current Principal	Book Value
Treasury Coupon Securities												
912828EQ9	10347	USTR	75,000.00	4.375	12/15/2010	10/05/2007	1,167	440	78,517.50	Received	75,776.37	75,293.00
912828GZ7	10348	USTR	45,000.00	4.625	07/31/2012	10/05/2007	1,761	1,034	49,135.50	Received	45,810.35	45,475.81
912828HC7	10361	USTR	125,000.00	4.125	08/31/2012	12/10/2007	1,726	1,065	134,800.00	Received	129,248.05	127,621.30
912828ED8	10362	USTR	85,000.00	4.125	08/15/2010	12/10/2007	979	318	87,762.50	Received	87,540.04	85,826.50
912828GQ7	10365	USTR	150,000.00	4.500	04/30/2012	01/14/2008	1,568	942	162,510.00	Received	158,601.56	155,167.52
		Treasury Coupon Securities Totals	715,000.00				1,465	720	762,711.50	0.00	734,638.29	725,405.43
Money Market Trust												
SYS10056	10056	AAMT	10,463,505.12	0.030		07/01/2001	1	1	10,463,505.12		10,463,505.12	10,463,505.12
SYS10101	10101	AAMT	0.00	4.530		06/01/2002	1	1	0.00		0.00	0.00
SYS10104	10104	UBOFCA	12,644.35	0.070		06/01/2002	1	1	12,644.35		12,644.35	12,644.35
		Money Market Trust Totals	10,476,149.47				1	1	10,476,149.47	0.00	10,476,149.47	10,476,149.47
		Investment Totals	28,567,886.01				257	170	28,869,125.01	1,796.49	28,720,286.40	28,670,555.86

Sac Regional Transit District
Portfolio Management
Activity By Type
September 1, 2009 through September 30, 2009

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Money Market Funds (Monthly Summary)							
SYS10339	10339	50-FIG CONSTRUCTION AND LICENS	0.009		1.17	65,504.21	
SYS10340	10340	50-FIG OPERATION AND MAINTENAN	0.009		0.38	0.00	
SYS10341	10341	50-FIG EMERGENCY	0.009		0.54	0.00	
SYS10373	10373	50-FIG EXTENDED WARRANTIES	0.009		1.19	0.00	
SYS10280	10280	Wells Fargo Money Market Fund	0.010		68,494.05	122,921.74	
SYS10377	10377	Wells Fargo Money Market Fund	0.009		1.41	0.00	
SYS10416	10416	Wells Fargo Money Market Fund	0.010		11.09	0.00	
		Subtotal			68,509.83	188,425.95	1,938,559.14
Local Agency Investment Funds (Monthly Summary)							
SYS10009	10009	Local Area Investment Fund	0.750		10,600,000.00	3,200,000.00	
		Subtotal			10,600,000.00	3,200,000.00	9,348,177.40
Corporate Bonds							
69351CAC7	10453	PNC Funding Corp	2.300	09/03/2009	71,089.90	0.00	
69351CAC7	10454	PNC Funding Corp	2.300	09/03/2009	50,778.50	0.00	
		Subtotal			121,868.40	0.00	370,102.04
Federal Agency Coupon Securities							
		Subtotal					3,812,270.71
Federal Agency Disc. -Amortizing							
17314GWR6	10446	Citigroup	0.140	09/25/2009	0.00	4,000,000.00	
		Subtotal			0.00	4,000,000.00	1,999,891.67
Treasury Coupon Securities							
912828FA3	10302	U.S. Treasury	4.750	09/02/2009	0.00	50,202.60	
		Subtotal			0.00	50,202.60	725,405.43
Money Market Trust							
SYS10056	10056	Active Asset Money Trust	0.030		6,388,089.50	0.00	
SYS10104	10104	Union Bank of California	0.070		0.48	0.43	
		Subtotal			6,388,089.98	0.43	10,476,149.47
		Total			17,178,468.21	7,438,628.98	28,670,555.86

**Sac Regional Transit District
Portfolio Management
Activity Summary
September 2008 through September 2009**

Month End	Year	Number of Securities	Total Invested	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
September	2008	67	25,621,548.52	3.104	3.147	1.381	5	4	656	553
October	2008	67	25,608,558.81	3.181	3.225	0.368	0	0	656	536
November	2008	63	28,346,364.13	2.853	2.893	0.166	3	7	445	344
December	2008	60	27,445,915.31	2.622	2.658	0.109	1	4	438	330
January	2009	60	24,306,914.33	2.648	2.685	0.095	2	4	458	349
February	2009	58	20,713,884.92	1.540	1.561	0.143	1	3	525	411
March	2009	58	18,873,957.42	1.642	1.665	0.080	4	5	593	459
April	2009	55	19,564,164.61	1.592	1.614	0.034	1	4	563	430
May	2009	57	19,039,911.78	1.564	1.586	0.044	2	0	582	433
June	2009	56	23,963,157.41	1.086	1.102	0.032	2	3	291	206
July	2009	59	24,084,192.76	1.135	1.151	0.032	4	1	309	216
August	2009	62	18,933,424.57	1.037	1.052	0.010	4	2	400	267
September	2009	63	28,670,555.86	0.842	0.853	0.010	2	2	257	170
Average		60	23,474,811.57	1.911%	1.938%	0.193	2	3	475	362

**Sac Regional Transit District
Portfolio Managements
Distribution of Investments By Type
September 2008 through September 2009**

Security Type	September 2008	October 2008	November 2008	December 2008	January 2009	February 2009	March 2009	April 2009	May 2009	June 2009	July 2009	August 2009	September 2009	Average by Period
Money Market Funds	8.7	8.7	7.8	8.1	9.1	20.3	11.7	12.0	12.0	9.0	8.9	10.9	6.8	10.3%
Local Agency Investment Funds	35.6	36.1	41.6	39.7	31.2	9.1	9.7	13.0	10.8	28.9	29.3	10.3	32.6	25.2%
Cash														
Negotiable CDs	7.9	7.8	4.6	2.6	2.9	1.0								2.1%
Corporate Bonds	3.1	3.1	2.8	3.2	4.1	3.3	4.2	1.1	1.3	0.9	1.0	1.3	1.3	2.4%
Bankers Acceptances -Amortizing														
Commercial Paper - Interest Bearing														
Commercial Paper Disc. -Amortizing														
Repurchase Agreements														
Federal Agency Coupon Securities	41.0	41.0	28.4	28.1	23.2	27.9	31.1	31.9	32.8	15.8	15.7	20.2	13.3	26.9%
Federal Agency Disc. -Amortizing											24.9	31.7	7.0	4.9%
Treasury Coupon Securities	3.2	3.2	2.9	3.0	3.3	3.8	4.2	4.1	4.2	3.3	3.2	4.1	2.5	3.5%
Treasury Discounts -Amortizing														
Federal Agency Callables														
Corp Zero Coupon-Amortizing														
Strip Bonds -Amortizing														
Municipal Bonds														
Money Market Trust	0.5	0.1	12.0	15.5	26.3	34.7	39.1	37.9	39.0	42.1	17.0	21.6	36.5	24.8%

**Sac Regional Transit District
Portfolio Management
Interest Earnings Summary
September 30, 2009**

	September 30 Month Ending	Fiscal Year To Date
CD/Coupon/Discount Investments:		
Interest Collected	15,773.11	40,610.18
Plus Accrued Interest at End of Period	29,563.73	29,563.73
Less Accrued Interest at Beginning of Period	(28,303.97)	(19,254.12)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	17,032.87	50,919.79
Adjusted by Premiums and Discounts	-2,707.94	-8,130.39
Adjusted by Capital Gains or Losses	2,945.67	6,190.98
Earnings during Periods	17,270.60	48,980.38
Pass Through Securities:		
Interest Collected	0.00	0.00
Plus Accrued Interest at End of Period	0.00	0.00
Less Accrued Interest at Beginning of Period	(0.00)	(0.00)
Less Accrued Interest at Purchase During Period	(0.00)	(0.00)
Interest Earned during Period	0.00	0.00
Adjusted by Premiums and Discounts	0.00	0.00
Adjusted by Capital Gains or Losses	0.00	0.00
Earnings during Periods	0.00	0.00
Cash/Checking Accounts:		
Interest Collected	51.47	10,315.52
Plus Accrued Interest at End of Period	230,963.67	230,963.67
Less Accrued Interest at Beginning of Period	(225,026.07)	(224,702.30)
Interest Earned during Period	5,989.07	16,576.89
Total Interest Earned during Period	23,021.94	67,496.68
Total Adjustments from Premiums and Discounts	-2,707.94	-8,130.39
Total Capital Gains or Losses	2,945.67	6,190.98
Total Earnings during Period	23,259.67	65,557.27